



08 Nov 2023

Business News Update

**“Allow your dreams to lead you
rather than allowing your problems to push you.”**

The era of global education in India begins: Education Minister

With Deakin University, ranked among top universities worldwide, commencing the admission application for two courses, the university is all set to become the world’s first-ever international university to have a campus in India. The two courses on offer for students are – Masters of Business Analytics and Masters of Cyber Security (Professional). The University also announced the fee structure for the courses being offered in India and also unveiled the new campus identity at the GIFT IFSC (International Financial Services Center). Dharmendra Pradhan, Minister of Education and Minister of Skill Development and Entrepreneurship, Government of India, said, “This is the first step towards fulfilling the dream of National Education Policy, 2020 (NEP 2020) of internationalisation of education at home.

Source: [Financial Express, November 08, 2023](#)

E2E Networks Ltd. collaborates with Nasscom to support generative AI startups

According to an official release, E2E Networks Ltd., a homegrown Cloud GPU infrastructure and AI technology, announced its active participation in Nasscom’s Generative AI Foundry program. Nasscom recently unveiled the inaugural cohort of about 26 innovative startups. “We are excited to be a part of nasscom’s Generative AI Foundry program and to have the opportunity to support these promising startups. Artificial Intelligence is expected to be at the forefront of technological innovation, and we believe that by assisting these startups with our resources, we plan to introduce advancements in the AI field.

Source: [Financial Express, November 08, 2023](#)

WeWork India unaffected by global co filing for bankruptcy, says CEO

Co working space firm WeWork Global filing for Chapter 11 bankruptcy in US would not impact the operations of WeWork India, the Indian arm said today. “WeWork India operates independently of WeWork Global, and our operations will not be affected in any manner. It is a separate entity in itself, and we are not a part of this strategic reorganisation process,” said Karan Virwani- CEO at WeWork India. The Chapter 11 filing does not impact the operations of the global entity as it continues to remain in possession of its business, operating as usual. The process restructures the debts and the leases of WeWork Global in the US and Canada, he said .

Source: [Financial Express, November 08, 2023](#)

New IT regime for regulated entities from April 1: RBI

The Reserve Bank of India (RBI) on Tuesday released final guidelines on information technology (IT) governance for regulated entities (REs) like banks, non-bank financial companies, credit information companies and other financial entities. These entities have been mandated to put in place a robust IT governance framework. As per the new guidelines, which will come into effect from April 1 next year, the REs will have to set up a board-level IT strategy committee (ITSC), which will be headed by an independent director and will have three directors as members. “The chairperson of the ITSC shall be an independent director and have substantial IT expertise in managing/guiding IT initiative,” noted the guidelines.

Source: [Financial Express, November 08, 2023](#)