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# Business News Update

**“Happiness is Found in Helping Others.”**

## **Coca-Cola recalls drinks across 6 European countries over chemical contamination concerns**

Soft drinks giant Coca-Cola has announced the recall of several products across Europe after discovering higher levels of a chemical known as “Chlorate.” Affected drinks in cans and glass bottles were distributed in Belgium, Britain, France, Germany, Luxembourg, and the Netherlands starting in November 2024. By the end of December, five product lines had already been shipped to Britain and sold, reports BBC. Chlorate is a chemical by-product created when chlorine-based disinfectants are used in water treatment and food processing. Exposure to elevated levels of Chlorate can lead to health risks, particularly for children and infants, potentially causing thyroid-related issues. Coca-Cola’s international bottling and distribution operation in Belgium identified the issue during routine testing at its facility in Ghent. The affected products include some batches of Coke, Fanta,

Source: [Financial Express, January 28, 2025](#)

## **Juspay set to become first unicorn of 2025**

Fintech infrastructure firm Juspay is on track to become the first unicorn of 2025, targeting a valuation of over \$1 billion in its latest funding round. The round, nearing closure, is led by Kedaara Capital with participation from WestBridge and SoftBank, sources said. If successful, the company’s valuation will represent a near 100% premium from its previous \$478 million valuation in December 2021, when it raised \$60 million in Series C funding. The funding comes at a time when the company faces heightened competition in the payments space. Major payment gateways such as PhonePe, Razorpay, and Cashfree have recently severed ties with third-party orchestration platforms like Juspay, opting instead to work directly with online merchants. Despite this, Juspay maintains its dominance, commanding nearly 90% of the payment orchestration market and processing

Source: [Financial Express, January 28, 2025](#)

## **Suzlon Energy, BHEL, Bajaj Auto, SBI Cards, Route Mobile: How stocks are faring ahead of Q3 results today**

Shares of Suzlon Energy, BHEL, Bajaj Auto, SBI Cards and Route Mobile are trading on a mixed note ahead of their Q3 earnings set to be announced today. Renewable energy firm Suzlon Energy's stock was trading lower in early deals today. Suzlon Energy shares slipped 0.78% to Rs 49.80 on BSE against the previous close of Rs 50.19. Market cap of the firm stood at Rs 68,306 crore. Total 5.30 lakh shares changed hands amounting to a turnover of Rs 2.90 crore on BSE. In a year, Suzlon Energy stock has risen 16.25%. Suzlon Energy shares have rallied 444% in two years and 373% in three years. Nuvama Institutional Equities sees Suzlon's revenue for the December 2024 quarter at Rs 2,762.9 crore, up 77 per cent YoY and 31 per cent QoQ. EBITDA is likely at Rs 413.1 crore rising 67 per cent YoY and 40 per cent QoQ. Core PAT may rise 55% to Rs 315.4 crore and 58 per

Source: [Business Today, January 28, 2025](#)

## **‘None of your data goes to China’: Perplexity AI CEO Aravind Srinivas on DeepSeek model usage**

Aravind Srinivas, a co-founder of Perplexity AI, took to Twitter to address concerns over DeepSeek’s data privacy policies after a viral screenshot of its privacy policy stirred debate. The policy highlighted that DeepSeek collects user input and stores some of it on servers located in China, raising questions about security and transparency. “All DeepSeek usage in Perplexity is through models hosted in data centers in the USA and Europe. DeepSeek is open-source. None of your data goes to China,” Srinivas clarified in his tweet, seeking to reassure users of the platform’s commitment to privacy and security. The issue gained momentum after a Twitter user posted the privacy policy screenshot with the caption: “Does this worry you?” The highlighted sections in the policy underline the storage of personal data and user input on Chinese servers, prompting users to question

Source: [Business Today, January 28, 2025](#)