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Business News Update

**“EITHER YOU RUN THE DAY
OR
THE DAY RUNS YOU.”**

Q-comm sales hit record high on new year's eve

Quick commerce firm saw their sales soaring to unprecedented levels in December 31. However, industry leaders anticipate a tough road ahead in 2025 as competition intensifies and market dynamics evolve. Aadit Palicha, co-founder and CEO of Zepto, underscored the sector's remarkable growth and the challenges that lie ahead in two separate LinkedIn posts. “This New Year's Eve marked a 200% increase in sales compared to last year. However, it will become increasingly clear in 2025 that q-commerce requires exceptional execution to thrive,” Palicha said. Zepto recorded an extraordinary pace of sales, moving 3,345 ice cube packets per hour – a 2.62x jump from last year. “The customer value proposition will level up quickly. Unit economics and efforts to build operating leverage will evolve, and the capital markets environment for this industry will look significantly different

Source: [Financial Express, January 02, 2025](#)

ITC Hotels' demerger to mirror Reliance Industries-Jio Financial playbook

ITC's move to hive off its hotel business will have implications for passive funds and exchange traded funds (ETFs) similar to that seen during the Reliance Industries-Jio Financial demerger. As ITC is part of popular indices such as Nifty and Sensex, it is held by several index funds and ETFs. Earlier, during a demerger exercise, a company used to be removed from the domestic indices. This created a lot of unnecessary churn for passive funds. In line with global practice, domestic index providers adopted a new formula under which the hived-off entity is retained in the index for three days after listing to enable selling by passive funds. As per the current practice, ITC Hotels will remain a part of NSE and BSE indices like Nifty 50 and Sensex, and the passive funds tracking these indices, till its listing. The stock will be excluded on the third day after trading commences in the

Source: [Business Standard, January 01, 2025](#)

Snapdeal cuts losses by 43 per cent to Rs 160 crore in FY24

E-commerce platform Snapdeal has reduced its losses considerably in FY24, despite near-flat revenue growth during the year. The company narrowed its net loss by 43% to Rs 160.4 crore in FY24, from Rs 282.2 crore a year ago. On an adjusted basis, Ebitda loss narrowed by 88% to Rs 16 crore from Rs 144 crore in FY23. Most of this improvement in its bottom line was possible because of a 21% drop in total expenses to Rs 540.8 crore. While it managed to halve its employee-related costs to Rs 158.4 crore in FY24, the company has also cut its advertising expenses by 24% to Rs 70.4 crore, as compared to the preceding fiscal year. But revenue from operations rose by only about 2% to Rs 379.8 crore during the year, from Rs 372 crore in FY23. After talks of a merger with Flipkart fell through, Snapdeal pivoted its business model in 2017 to focus on the value e-commerce

Source: [Financial Express, January 02, 2025](#)

Anil Ambani-owned Reliance Power share price extends rally for third straight session

Reliance Power share price gained over 2% on Thursday, extending its rally for the third consecutive session. The shares of Anil Ambani-owned company rose as much as 2.14% to ₹45.64 apiece on the BSE after its arm repaid debt worth \$150 million to IIFCL, UK. With today's rally, Reliance Power shares have jumped more than 9% in three trading sessions. Sasan Power, a subsidiary of Reliance Power, has made a bullet payment of \$150 million to IIFCL, UK, fulfilling its debt obligation on 31 December 2024. This repayment will bolster Sasan Power's debt coverage metrics, improve liquidity, and enhance its credit rating, Reliance Power said in a regulatory filing on January 1. Sasan Power operates a 3960 MW Ultra Mega Power Plant (UMPP) in Sasan, Madhya Pradesh, which is the world's largest integrated coal-based power plant. It boasts a captive coal mining capacity of 20 MTPA. “The loan repayment further strengthens Reliance Power's balance sheet as the company

Source: [Livemint, January 02, 2025](#)