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Business News Update

"Success seems to be connected with action. Successful people keep moving. They make mistakes, but they don't quit." —Conrad Hilton

Sebi launches free tools on site, Saarthi App to boost investor awareness

Capital markets regulator Sebi on Thursday is offering a range of free tools and resources on its investor website and the 'Saarthi' App as part of its investor education initiatives. It aims to empowering both prospective and existing investors, these platforms provide guidance on making informed investment decisions. "The Securities and Exchange Board of India (Sebi), as part of its mandate to protect the interests of investors in the securities market, has provided a comprehensive suite of tools and resources on its official investor website to enhance investor awareness and education," the regulator said in a statement. These tools and resources aim to help both prospective and existing investors navigate their investment journey, it added.

Source: [Business Standard, January 03, 2025](#)

Markets decline in initial trade dragged by bank, IT stocks

Benchmark equity indices Sensex and Nifty declined in early trade on Friday dragged by bank and IT stocks ahead of the start of earnings season next week. The 30-share BSE Sensex went lower by 181.04 points to 79,762.67 despite a positive beginning. The NSE Nifty dipped 56.55 points to 24,132.10. From the Sensex, Tech Mahindra, Tata Consultancy Services, Infosys, ITC, ICICI Bank, Kotak Mahindra Bank, Sun Pharma and HDFC Bank were the major laggards. Foreign Institutional Investors (FIIs) turned buyers on Thursday after remaining net sellers for the past many days. They bought equities worth Rs 1,506.75 crore, according to exchange data.

Source: [Indian Express, January 03, 2025](#)

DMart operator, Avenue Supermarts shares rise 10%; hits upper circuit on strong Q3 report and store ramp-up.

Shares of Avenue Supermarts, the parent firm that operates DMart, rallied 10% to hit the upper circuit of Rs 3,972.20 after the company's performance stood strong in Q3 of FY25. Its standalone revenue from operations in Q3 jumped 17.5% to Rs 15,565.23 crore, compared with Rs 13,247.33 crore in Q3 FY24. The number of stores operated came in at 387 as of December 31, 2024. The stock of DMart has given a return of 18% in the last five trading sessions. The stock has risen 8% in the last one month. However, it has fallen more than 13% in the past six months. The stock has given a return of 17% from year to date. To compare, the benchmark index, Nifty 50 has risen 1.5% in the last five trading sessions. The index has fallen 1.3% in the last one month and 0.66% in the past six months. The index has given a return of 2% from year to date.

Source: [Financial Express, January 03, 2025](#)

GenAI Intensifies Pricing Pressure Challenges For IT Industry

The rapid adoption of generative AI (GenAI) is reshaping spending patterns in the IT services industry, however, this technological shift is intensifying pricing pressures for providers. Despite the growing demand for GenAI-related services, clients are increasingly demanding that efficiency gains be passed on to them, creating a challenging pricing environment. "People are spending more money on new technologies like GenAI, but we now have to do more for the same amount," said Venkatraman Narayanan, managing director and CFO, Happiest Minds. Narayanan explained that as GenAI tools, such as copilot, enhance coding efficiency and reduce training time, clients are leveraging these advancements to demand greater value for their investments.

Source: [Financial Express, January 03, 2025](#)
