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Business News Update

“I Never Dreamed About Success. I Worked For It.”

Stocks, bonds, gold, debt: How Trump win will impact various asset classes

It has been a thumping victory for Donald Trump as he regains control of the White House after a four-year hiatus to become the 47th US president. The markets, too, have given a thumbs-up to the development with most global markets rallying. So, how do global brokerages interpret the development and what are the likely implications for the global financial markets? Will the bears run for cover as bulls take control of the stock markets? What does Trump 2.0 have in store for the debt segment? Will gold and silver prices continue to sparkle? Is Trump 2.0 tenure likely to be inflationary and stop the US Fed in its tracks? A Trump sweep is positive for equities and reinforces our long-standing preference of US equities over Europe. Cyclical sectors like industrials and mid-caps, as well as banks, oil & gas, and defence, stand to gain from the better growth

Source: [Business Standard, November 7, 2024](#)

Donald Trump calls oil liquid gold, says US has adequate supply and “China doesn’t have what we have” – Crude falls 1.5%

The crude oil fell 1.58% to \$70.83 a barrel after Donald Trump in his victory speech said, leave the oil to me.” The US has more liquid gold, oil and gas, than any country in the world. The US has more liquid gold than any country in the world, said Trump. More than Saudi Arabia, and Russia. “Bobby (Robert F. Kennedy Jr.), stay away from the liquid gold. Other than that, go have a good time, Bobby,” said Trump. “We’re going to be paying down debt. We’re going to be reducing taxes. We have, we can do things that nobody else can do. China doesn’t have what we have.” Natural gas and oil markets are experiencing downward pressure as escalating geopolitical tensions and a strengthening U.S. dollar weigh on demand. The US crude inventories have also expanded more than anticipated, signalling softer demand conditions, said Shrikant Chouhan, Head of Equity Research at Kotak Securities.

Source: [Financial Express, November 6, 2024](#)

AI adoption and Ethical Considerations

We are in the early stages of transformative Artificial General Intelligence (AGI) technology, and the current guidelines are a work in progress. This requires a commitment to continuous learning and iteration in partnership with consortiums across the ecosystem to identify optimal and acceptable solutions. Companies must look beyond the economic benefits of AI and prioritize fairness and transparency. All organizations developing AI systems should establish their own Ethics Charters, translating high-level principles into practical guidelines. These guidelines should be easily understandable for employees, complete with examples to illustrate how to navigate ethical dilemmas. Specific actions should be outlined for each phase of an AI project—before, during, and after development.

Source: [Financial Express, November 6, 2024](#)

Swiggy IPO day 2: GMP, subscription status to review. Apply or not?

Bidding for the initial public offering (IPO) of Swiggy Ltd began on 6th November 2024 and will remain open until 8th November 2024. This means investors have two days to apply for the public issue. The online food delivery company has fixed the Swiggy IPO price band at ₹371 to ₹390 per equity share. The company aims to raise ₹11,327.43 crore from public issues, a mix of fresh issues and offers for sale (OFS). According to Swiggy IPO subscription status, the book build issue received a tepid response on the first day of bidding. Meanwhile, Swiggy share price has remained steady in the grey market. According to stock market observers, shares of Swiggy are available at a premium of ₹11 in the grey market today. As mentioned above, Swiggy IPO GMP (Grey Market Premium) today is ₹11, which is unchanged from Wednesday's grey market premium.

Source: [Livemint, November 7, 2024](#)